Another Abrupt Departure by Yeltsin Puts Diplomatic Gains at Risk


Moscow Talks:

- Makeup of PLO

Team Is First Impediment

| By Thomas L. Friedman New Yark Thmer Serice |
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| le East peace conferencc, Palesinian ne- |
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| he 11 -member |
| hasas named by th |
| anization and led by Faissil Husseini who is |
| , anked late Monday night |
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| and who woold not ,edsy's conference, most of which is being |
| paid for by Saudi Arabia since the Russians are |
| ped for cash, was part of In October in Madrid. |
| hile M Madrid brought wogecher Irract and its |
| mmediate Arab neighbors to se |
| Landing lemionial dispures, the Moscow con- |
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| The Russians and Americans are ins |
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| Palestinians from Irraci-annexed East Jeru- |
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## U.S. Praises Speed of Disarmament in New Republics


 cial said Monday.
The official was traveling wilh Secretary of State James A. Baker 3d, who artived in Mos cow on Monday for a two-day conference do "We have some real responsees to the conon the condition of anonymity. "They are mal. ng more rapid headway than would have bee

 and slored in
shpped $\begin{aligned} & \text { or } \\ & \text { officill said. }\end{aligned}$
oncial said.
Hes there are about 28.000 nuclear warheads in
the former Sovien Union. About 19.000 are


 The United States will becin an axcchange of hard ot ceep uack of and that if any frell ino the
hands of ternoriss or rogure regimes the results techniziians shorly, using the congressional ap- could he calastrophic That concerm has insen
propriaion. American expers will go wo the with the collapse of the Soviel Union and the repullice $\mathbf{t}$ o give insmurction in desroying nuSee ARMS, Page 2

## By Al Kamen NEW YORK-Gaining ilegal entry to faminies driving through Mexicoim vans ihen saneking by the Border Parol in the dead of might Many sitl enter the United Slate by cross- ing he hio Grande at night but there is no nged for such a hascle Angyone buo wanss io nenter need only buy a plane ticke and arrive  

New York's JFK: Magnet for Illegal Immigrants
 Those without proper entry documents, sulch as a touist tiss, are dexined hriefly at athe
airport and told to appear ata hearing before an inmigration jude
Most never show up "The numbers are so great now hat the
vord is clearily out that there is a lack of a
 Slatery. "As suct, anybody in the world who
wants o cone can comes
Last montha a record 1250 illegs envants.

 "ll's just growing and growing" be sadd.
The numberw of hese new aipor arivals
 hundreds of thousands of ill legal enurants who people withour proper documents who were
caught at aipors more than douhled be-
 socording to U.S. Ifyures
Immigraion officials say many 1 Ilegal enSee JFK. Page 3

## Investors Take Note: Lyrics as a Leading Indicator


 dence He concladed that juss when the economy semmed to be,
pardon the expression. humming along nicely, song lyrics

Nissan Chief Lashes Out at Detroit Over Trade Dispute Combative Tone Raises Doubts on Continuing A Dialogue With U.S.

By David E. Sanger








 Experts syy 'tury American' in't neescsarly
the answer to U.S. ecoovomic woes. Page 3. initiaute. bhe normally cautious-sounding Jap-
ancese execeuive ssaid that he was particularly

 they have all but closed the door on increasing
those purchases
Mr. Kume suggested Monday that furher
 he first mesering faced - hhe same premesumaty




In he international business arena, Mr.
lacouca's betavior and comments are outrat





 companics to meel Japanese quality slandards
 weiks.
Reaccing to a series of evens in the United
Sates - Trom Los Angeleses cancellation of a conract with a Japanese company to huild a
 parner. $\begin{aligned} & \text { Thind of coninuous. blunt terminology } \\ & \text { being used in public now 'o describe the shor- }\end{aligned}$ Omingso $A$ Americen husiness would have been
cifincull to difficult to imginge a year ago.
For example. in recent week


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tot of the trip was to create a poliucal atmo-
 onist legislation in Congress ciisining bhe


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-Even today. after improvemens. there

See SQUABBLE, Page 10
turned pessimistic. This is the ipoff that it's time to sell off the
sackecs. porifolio and lock in the ceriificate-of-deposit intersest
rater
 oppimisicic during a recession than they are just before the
revession. This has hdd truc he said for the seven major U.S. reeces-
 economy turned saur and the optinistic ones a year before
things siarted to gee beter. The oullook io soness and other popular cullure may he
conlagious, reinforcing cher or glovin in people. he said. ${ }^{\text {II }}$


score on musical scores in 1989 and 1990 . he also kept news
 See WORDS, Page 2



ARMS: U.S. Praises Speed of Nuclear Dismantling in Ex-Soviet Republics


## ar arms that fall under international disarma- ment treavies.

The huge number of arms researchers and
expersin in he former Sovien Union incease
he danger of nuclear poliferation. Mres.
He was nddressing the leading nililiary offi-
cals of the 10 nation Western
E.

Germany has been the main provider of aid
to the fommer Sovict Union but Mr. Kobl said

IIt makes. no sensse if we provide humanitar-
ian help and conuribute to cconomic recon-


Soviet republics do.

have realized up to 18,000 rubles
(about $\$ 10.600$ at the commercis (about 510.000 at the commercian
exchange rutet each in share hold
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plans to privatize their empire.


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 China's 1989 crack ckown on the pro-demoscracy movernent minister told Mr. Li that "there cannot be great differencess between.
 and therefore tory reach its object
has need of political stability."

## TRAVEL UPDATE

European Customs Agents on Strike

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(Reutras. AFP. AP)

WORDS: Lyric



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埥率 Visiting New York City? Gramercy Park Motel

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Doubles $1230-140$
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 | Teler $688-755$ |
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| (212) $475-4320$ |



TALKS: Who Speaks for the PLO?




Saying Paris ${ }^{~}$ Exonerated ${ }^{\prime}$ Airbus, Pilots to Strike
chis plane. Doubt is hanging over public
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survived.
Frances civil aviauion authority has suid it




PARIS - Pilos at he Ferct dean jumping 0 tay. conclusions she goverenament af
trash in est





Clinton Concedes Marital ${ }^{\text {'Wrongdoing }}$,


Hillary Clinton Stands by Her Man -on Her Own Terms


For investment infommation, read

JFK: Dravo for Illegal Immigrants
 of thu UNion Mes - In his Stase
Groorge Bush is expected to chat lenge Congress 10 apt on the ecoano confronting he Democrats as wecly


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## Righting Kuwaiti Wrongs





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Hussein But how well is the liberated royal

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## Other Comment

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For Stability, Asia Needs a Strong American Link

More Than We Need To Know


SINGAPN


By Míasashi Nishihara


## Watching Bush's Face on 'TV but Seeing Johnson's

What








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| and thrilling piea for the cause of th Entente Powers. Mr. Root made urgent appeal for universal miniter service saying that it wasfurite ojoin a league to enforce peace if theice wer no power to compel the eiforemen 1942: Churchill Exaltant LONDON - [From our New Yos Cdition:] Prime Minister :Winsto Churctill opecing a threeday wa said today (Jan. 27] that Americk Ighter and bombes squadrons wil righter and boamber squadrons wicipate in the coning offensivis <br>  ropaps will follow the venguran which artived in Britin yestardzy He forecast a "remendoas on 943. His tone was almost jubilant as be reviewed the last six monits and antions will manch forward until ev |
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## GENERAL NEWS

## Members' Debts Undermine Wider UN Peacekeeping Role



| DUBAI DUTY FREE'S NEW YEAR'S SURPRISE |
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| CONGRATULATIONS! <br>  <br> MR KuUS MR ABMS SM M Skuti <br>  <br>  <br>  |



UNEnvoy Reports 'Step Forward' on Peace Force for Croatia has suffered a bumiiating defeas in
a parilimentary a pariammentary by-leccion and in
spacial municipal cections as the
voteof the extrame-righistist Nationvoteof the extreme-rightist Nation- in the paciamisentsury wore in a do-
al Front surged, the results of six
On Monday,
dections held' Sunday sugesested
that the Socialisss popularity re-

 traditional parties and drawn to the
xenophobic platom of Jean-Matiche Le Pen's Nataional Iront which
proposes returning immigrant to Proposes returning immigrants to
ther native coumtries.
This poli indicates a woried
coumtry with a leadershijcrisis and country with a leadersstip crisis and
a party in power that is trid and
has lost its seose of id identity, said Gitard Crumberg apolitical scienParty. "Ten years is long for any
govemine party." governing party.
Wriththeapproach of nationwide
regional elections io March and recional clectionsin March and
crucial leqeesialatice elections next
year, the results increased pressure


## Socialists Falter as Le Pen's Party Surges in Special Elections







# Dior Goes for Classics, Valentino Looks East 

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## STYLE MAKERS

## Engllsh Bathrooms

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## WORLD TRADE \& INVESTMENT <br> EMERGING BLOCS \& OPPORTUNITIES FOR GLOBAL GROWTH <br> LE GRAND HOTEL, PARIS, APRIL $2-3,1992$

KEYNOTE ADDRESS
dEVIIING NEW RULES FOR WORLD TRADE \& INVESTMENT
Etienne Davignon, Chairman, Socléfé Générale de
Robert D Hormats, Vice Chaiman, Goldman Sachs
Inenato Ruggiero, Member of the Board, Flat SpA EMERGING TRADE BLOCS: THE AMERICAS Joime Puche, Trade Minister, Mmexico
Senior Merber of the Bush Administration

KEYNOTE ADDRES
KEENOTE ADDRESS
Jacques Attali. President, European Bank for Recon-
struction a
CRITERIA FOR CROSS-BORDER INVESTMENT: THE CORPORATE VIEWPOINT Jean-Rene Fourtis
Rhbne-Poulenc SA
Carl Hahn Chairman. Volkswagen AG
Robert Heller, Prosident. Visa USA
EMERGING TRADE BLOCS: ASLA \& THE PACIFIC RIM
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KEYNOTE ADDRESS EMERGING TRADE BLOCS: EUROPE

Birgit Breuel, President, Trouhandanstall, Germany Hadimir Dlouhy, Economics Minister, Czech \& Slovak KEYNOTE ADDRES Dominique Strauss-Kahn, Minister of Extemal Trade GROWTH POLES FOR THE FUTURE

## Ive Officer

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## Tim <br> T

Toronto Volume Soars
As Interest Rates Decline

## By Mictaal Elis

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Butits, the expectation of a sior recovery beginging mid-1992
It is finge the Toronto stock market.

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increaseed 0.5 perceni in November from October, thal depart-
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## CURRENCY RATES




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U.s: Money market Fund


GOLD


Dollar Gains After G-7
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Procordia Holders Urged: Reject Volvo


## Russia Plans Limits on Energy Investors



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The mint inim mide presu
Portugal Acts To Push Down Its Currency


By Lovis Uchitelle
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 a 35 up 35 dentra barral te 519.3

With 2 Notebook Models, Compaq Starts Cutting Prices


#### Abstract

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## Brussels Pushes Farm Policy Shift


ECExpansionism Troubles the U.S.





ONE OF THE GREAT DESIGNS OF THIS CENTURY. AND PROBABLY THE NEXT.



Macy Asks For Court Shield

## Retailer Forced Into Chapter 11 Bankruptcy Case    <br> reuict ansped <br>   Wacy semmmin   Meyst irotions sifm Ircm   credit so suppliers sill conimue stipping merhinde to the 251 stores the erexilen doperates. The Mannuaculerses Hanover nit of Chemiacal Banking Corp. nid it told Macy it would provide   by two weecks.untul lis past saurs. bank lending agreements.  under which Mr. Tisch, a Mascy Sockholder would bave invesed billion more in the company. But Prudenial 1 Incurance Co. of merica a major creditior  

## Wall Street Awaits Presidential Help



## DOLLAR: It Advances After G-




 Despite the cantion in trading
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1o simulate the U.S. economy.
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Sales of Existing Homes Up 0.9\%













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milion share outsanding in the fourth quarter.
GM Sets \$750 Million Share Offering
 Nom
 Mexico Sells $51 \%$ of Banca Serfin


 For the Record






## U.S. FUPTVRR





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## *Strong Exports Cut U.K. Deficit

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Total Oil's Profit Rose $41 \%$ in '91






## Very briefly:

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- Rhone Poolencn $S A$ and British Petrolemin $C_{0}$. are secking lo sell theis - Robert Cordier AG, apper company, suid it would pay a 7 Deusch:
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INTERNATIONAL HER:IEE TRIBUNE. TUESDAY, JANUARY 28.1992




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## COMPANY RESULTS

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A Worried ASEAN Presses Trade Bloc

## By Michael Richardson Sharing he concern of busingess    zrow he possible collapse of wortd on Tuesday: Erade wills, said Moodsy they Econcmic misers last week             





Hyundai Resumes Car Production
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## ery briefiy:




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direcer responsbiliviv for auto loans made by Toyota dealers, moving to mpele wili Japancse banks.





## SPORTS

## For Resorts, Olympic Gold Turms to Debt <br> By William Drozdia




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## Kiwi Appears Flightless

 Downwind Against ItalyBy Angus philips



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## Bias Charge Rejected



## Sper Fooll Satas $=\mathrm{F}$















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 Marshall Plan' Worked

- By Kea Denlinger $4{ }^{4} \boldsymbol{x}$ TH2






## SCOREBOARD

## Kelly 'Fuzzy,' No Bills Sharp




We hare and lose Two Super Bowis 





























British Bookies Pick Redskins Again

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J．Carter Brown Resigns At U．S．National Gallery

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